

RICHMOND BAPTIST ASSOCIATION
BAPTIST CENTERS EDUCATION FUND
GUIDELINES

1. At all times ninety percent (90%) of the income from the fund shall be available for scholarship(s) as specified herein, and ten percent (10%) of the income shall be retained and become part of the principal of the fund.

2. The allowable income from the fund shall be used for the awarding of scholarship(s) to persons involved in the ministries and recipients of the ministries of the Baptist Centers operated by the Richmond Baptist Association, such scholarship(s) to provide tuition and other educational expenses, including, but not limited to, textbook expenses, for persons regardless of age, seeking to further their career, educational or training goals, including graduate or professional school.

Unused income may be accumulated to be used in subsequent years.

3. The awarding of scholarships will be decided by a committee composed of the following: Chairperson of the Centers Support Group, the Directors of the Centers, and the RBA Director of Missions.

4. The Committee shall consider the applicant's personal responsibility, career plans, financial needs, and the scholastic ability of the applicant.

5. No scholarship shall be more than \$1,000 per year and shall be made payable directly to the school or institution in which the recipient is, or is to be enrolled.

6. The Directors of the Centers will be responsible for identifying appropriate candidates for scholarship assistance.

7. The present Application Form, with the present printed date up-dated, shall be used for the candidates.

Revision Approved by
RBA Executive Council
February 15, 2007